Rupnik, Stan

From:

Parrish, Scott

Sent:

Wednesday, May 19, 2004 10:25 AM

To:

Bauman, Jon; Rupnik, Stan

Subject: FW: LLR Equity Partners II

FYI.

----Original Message-----

From: Eileen Mohan [mailto:EMOHAN@klehr.com]

Sent: Wednesday, May 19, 2004 10:12 AM

To: Parrish, Scott

Cc: lhollin@llrpartners.com; slehr@llrpartners.com

Subject: LLR Equity Partners II

Scott,

This e-mail serves to provide you with written notification, on behalf of LLR Capital II, L.P., that if Teachers' Retirement System of the State of Illinois becomes a limited partner in LLR Equity Partners II, L.P. (the "Fund"), the Fund's management company (or its affiliate) is obligated to pay to Sheldon Pekin a fee equal to 1% of the capital contributed to the Fund by Illinois Teachers.

Keith